

ABSTRAK

Penelitian ini bertujuan untuk menguji dan mengetahui tentang pengaruh Profitabilitas, *Return On Equity*, *Likuiditas*, *Leverage* dan *Earning per share* baik secara parsial maupun simultan terhadap *dividend payout ratio (DPR)* pada BEI tahun 2016 - 2019 . Jenis penelitian ini adalah penelitian Kuantitatif dan jenis data yang digunakan adalah data sekunder yang didapat oleh penelitian secara tidak langsung dari Objek Penelitian. Metode pengumpulan data yang digunakan adalah studi dokumentasi yang mana menggunakan beberapa sampel perusahaan yang terdaftar di BEI. Data yang diperoleh kemudian diolah dengan menggunakan program SPSS (Statistic Product and Service Solution) Versi 26 dan menggunakan analisis Regresi Linear Berganda. Analisis yang digunakan didalam penelitian ini meliputi instrument (Uji Statistik (Uji F, Koefisien Determinasi, Uji t test) dan Uji Asumsi Klasik (Multikolinearitas, Uji Heteroskedastisitas, Uji Normalitas, Uji Autokorelasi, Uji Regresi Linear Berganda). Variabel dependen yang digunakan adalah *Dividend Payout Ratio*, sedangkan Variabel independen yang digunakan adalah Profitabilitas (ROA), *Return On Investment* , *Likuiditas (Current Ratio)* , *Leverage (Debt of Equity Ratio/DER)* , dan *Earning per Share*. Hasil penelitian menunjukkan bahwa : secara parsial *Return On Equity*, *likuiditas*, dan *leverage* memiliki pengaruh yang (-) signifikan terhadap *dividend payout ratio*, profitabilitas berpengaruh (-) signifikan terhadap *dividend payout ratio*, dan *Earning per Share* secara parsial berpengaruh (-) signifikan terhadap *Dividend Payout Ratio*. Pengujian secara simultan menunjukkan bahwa seluruh variabel independen berpengaruh signifikan terhadap *dividend payout ratio*.

Kata Kunci : Profitabilitas, *Return On Equity*, *Likuiditas*, *Leverage*, *Earning Per Share*, dan *Dividen Payout Ratio*.

ABSTRACT

This study aims to test and find out about the influence of profitability, Return On Equity, Liquidity, Leverage, and Earning per Share either partially or simultaneously on dividend payout ratio in Companies listed On Indonesia Stock Exchange 2016 - 2019. The research is a qualitative study and the type of data used are secondary data obtained by researchers indirectly from the object of study. The data collection method used is the study documentation which several sample of Companies listed On Indonesia Stock Exchange. The data obtained were then processed using SPSS (Statistic Product and Service Solution) program Version 26 and using Multiple Linear Regression analysis. The analysis used in this research includes instruments (Statistical Test (F test, Coefficient of Determination, t test) and Classical Assumption Test (Multicollinearity, Heteroscedasticity Test, Normality Test, Autocorrelation Test, Multiple Linear Regression Test). The dependent variable used is Dividend Payout Ratio, while the independent variables used were profitability (ROA), Return On Equity, Liquidity (Current Ratio), Leverage (DER) and Earning per Share. The results showed that partially Return On Equity, liquidity had a (+), and leverage had (-) significant influence on dividend payout ratio, profitability had a (-) significant influence on dividend payout ratio and Earning per Share had a (-) significant influence on dividend payout ratio. The simultaneous significance test conclude that all independent variables together influences the dependent variable.

Keywords: Profitability , Return On Equity, Liquidity, Leverage, Earning Per Share, and Dividend Payout Ratio